Statement of Indebtedness, Payment and Balances CITY of Sorsogon City, Sorsogon

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For the 4th Quarter, 2024					- 1
Item No.	Particulars	Detai	ייייייייייייייייייייייייייייייייייייי		
1	LGU Income Classification	Third Class	RECEIVED BY:		
2	Date of Report	4th Qtr. December 31,	2024		i
3	Bank (or Creditor)	Land Bank of the Philip 003	pines a TILLE	2/27/25	1:02
4	Loan Reference Number	003	DATE & TIME :		
5	If not authorized depository bank (Lending Institutions), state DC 0				
6	Certificate Number (CNDSBC)	000			
6.1	Date of Certification (CNDSBC)	July 02, 2018			
7	Monetary Board (MB) Resolution Number	SP RES.20-156 2018			
71	Date of MB Opinion				

1	LGU Income Classificat	ion		Third Class	ULCCIACO DI
2	Date of Report			4th Qtr. December 31,	2024
3	Bank (or Creditor)			4th Qtr. December 31, Land Bank of the Phili 003	pines o TIME
4	Loan Reference Number			003	DATE & TIME !
5	If not authorized deposit		nstitutions), state DC	q	
6	Certificate Number (CN			000	
6.1	Date of Certification (CI			July 02, 2018	
7	Monetary Board (MB) R	tesolution Number		SP RES.20-156 2018	
7.1	Date of MB Opinion				
88	Amount of Proposed Lo			15,650,000.00	
8.1	Date of Approval of Loa	in		July 02, 2018	
8.2	Amount Approved			15,650,000.00	
9	Principal Amount of Loa			15,650,000.00	
10.	Name of LCE at the tim			SALLY A. LEE	
11	National Government G				
12	Type of Indebtedness Ir			Loan (Secured or Uns	ecured)
12.1	If Others, please specify	y indebtedness instru	ıment	N/A	
12.2	Purpose of Indebtednes	SS		Acquisition of Heavy Equipment or Machineries	
12.3	If Others, please specify				
12.4	Is the Project (Loan) inc		Investment Plan	Yes	
12.5	If not included in AIP, w	hat is the remedy?			
12.6	If Others, please specify	y remedy			
13	Council Resolution No.			000	
14	Economic / Useful Life	of the Project (Subject	ct of Loan)		
15	Maturity Date			December 17, 2025	
16	Terms of Indebtedness				
17	Terms and Conditions:	No. of Years of Indeb	otedness	7	
18	Terms and Conditions:	Interest Rate		7.80%	
19	Frequency of Payment			Monthly	
20	Terms and Conditions:	Grace Period (Numb	er of Months)	0	
21	Starting Date of Payme	nt		January 17, 2019	
22	Major Debt Covenants				
22.1	Collateral Security			IRA	
23	If cash deposits, how m			0.00	
24	Annual Amortization: Pr	rincipal		2,455,304.68	
25	Annual Amortization: In	terest		245,401.40	
25.1	Annual Amortization: G	RT		0.00	
26	LCE Position			Mayor	
27	Total Amount Released	(Availment as of dat	te)	15,550,000.00	
28	Cumulative Payment as			13,094,865.10	
29	Cumulative Payment as			3,670,025.22	
29.1	Cumulative Payment as			0.00	
30	Remaining Balance to I		unt	100,000.00	
31	Outstanding Loan After			2,455,134.90	
31.1	Arrears: Principal (if any	y) -		0.00	
31.2	Arrears: Interest (if any)		0.00	
31.3	Arrears: GRT (if any)			0.00	
32	Deposit to bond sinking			0.00	
33	Sinking fund balance to			0.00	
34		Breakdown of fe	ees and other related	costs (of loan)	
	Fee Ty	ype		Amount	
35	Other relevant terms ar		1)	MA FOTED E LIAM	ND.
36	Current LCE (as of date	of this report)	D (- 10)	MA. ESTER E. HAMO	JK
37	Is the said loan NOT be			No	
37.1	If Yes, state the reason for discontinuing the payment				
37.2	COA Annual Audit Rep	Ort NO.			
37.3	Date Released				
37.4	Accountant Name at the Time of Default				
37.5	Treasurer Name at the Time of Default		0.00		
38	Annual Budget at the time of Loan		0.00		
39			1,803,000,000.00		
	Current Budget Allocation for Debt Service 60,473,314.96				
40	Date Seal of Good Hou	isekeeping is Awarde	eq Contract (aid from parital auti- f	und\
40 41		D : 116" A. "	Current Project / Other Obligations Contracted (pa		
40	Current Project Name	Project / Other Oblig		on Amount	una)

Certified Correct by:

NANCY D. CABALLERO City Treasurer

^{*} Please indicate if on a staggered basis

^{**} One Statement for each kind of loan shall be prepared

Statement of Indebtedness, Payment and Balances

CITY of Sorsogon City, Sorsogon

For the 4th Quarter, 2024

tem Ne.	Particulars		Details	
1	LGU Income Classification	Thir	d Class	
2	Date of Report	4th	Qtr. December 31, 2024	
3	Bank (or Creditor)		d Bank of the Philippines	
4	Loan Reference Number	003		
5	If not authorized depository bank (Lending In			
6	Certificate Number (CNDSBC)	000	00.0040	
6.1	Date of Certification (CNDSBC)		02, 2018	
7	Monetary Board (MB) Resolution Number	ISP I	RES.20-156 2018	
7.1	Date of MB Opinion Amount of Proposed Loan	45.6	560,000,00	
8.1	Date of Approval of Loan		050,000.00 02, 2018	
8.2	Amount Approved		650,000.00	
9	Principal Amount of Loan (Actual Amount of		15,650,000.00	
10	Name of LCE at the time of Contract Signing		SALLY A. LEE	
11	National Government Guarantee		1 7 1 5 6 6 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	
12	Type of Indebtedness Instrument	Loai	n (Secured or Unsecured)	
12.1	If Others, please specify indebtedness instru	ment N/A	N/A	
	Purpose of Indebtedness		uisition of Heavy Equipment or	
12.2			chineries	
12.3	If Others, please specify purpose of indebted			
12.4	Is the Project (Loan) included in the Annual I	nvestment Plan Yes		
12.5	If not included in AIP, what is the remedy?			
12.6	If Others, please specify remedy			
13	Council Resolution No. (Authorizing LCE)	000		
14	Economic / Useful Life of the Project (Subject			
15	Maturity Date		ember 17, 2025	
16	Terms of Indebtedness			
17	Terms and Conditions: No. of Years of Indek	THE RESIDENCE OF THE PARTY OF T	201	
18	Terms and Conditions: Interest Rate	7.80		
19	Frequency of Payment		nthly	
20	Terms and Conditions: Grace Period (Numb		uon, 17, 2010	
21	Starting Date of Payment Major Debt Covenants	Jan	uary 17, 2019	
22	Collateral Security	IRA		
22.1	If cash deposits, how much?	0.00		
23	Annual Amortization: Principal		55,304.68	
25	Annual Amortization: Principal Annual Amortization: Interest		,401.40	
25.1	Annual Amortization: GRT	0.00		
26	LCE Position	May		
27	Total Amount Released (Availment as of dat		550,000.00	
28	Cumulative Payment as of Reporting Date: I		094,865.10	
29	Cumulative Payment as of Reporting Date: I		70.025.22	
29.1	Cumulative Payment as of Reporting Date:			
30	Remaining Balance to Date / Undrawn Amor		,000.00	
31	Outstanding Loan After Principal Payment		55,134.90	
31.1	Arrears: Principal (if any)	0.00		
31.2	Arrears: Interest (if any)	0.00		
31.3	Arrears: GRT (if any)	0.00		
32	Deposit to bond sinking fund for the year	0.00		
33	Sinking fund balance to date, if any	0.00		
34		ees and other related costs		
	Fee Type		Amount	
25	Other relevant terms and conditions (of loan			
35 36	Current LCE (as of date of this report)		. ESTER E. HAMOR	
37	Is the said loan NOT being paid as of date (. LOTER E. HAWIOR	
37.1	If Yes, state the reason for discontinuing the			
37.1	COA Annual Audit Report No.	Paymon		
37.3	Date Released			
37.4	Accountant Name at the Time of Default			
37.5	Treasurer Name at the Time of Default			
38	Annual Budget at the time of Loan		0	
39	Current Annual Budget		03,000,000.00	
40			473,314.96	
41	Date Seal of Good Housekeeping is Awarde			
42	Current Project / Other Oblig	ations Contracted (paid fro	om capital outlay fund)	
	Project Name Obligation Amount			
	Project Name	Obligation An	nount	

Certified Correct by:

NANCY B. CABALLERO
City Treasurer

Note:

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- * Please indicate if on a staggered basis
- ** One Statement for each kind of loan shall be prepared