

BUREAU OF LOCAL GOVERNMENT FINANCE
DEPARTMENT OF FINANCE
<http://blgf.gov.ph/>

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: Sorsogon City

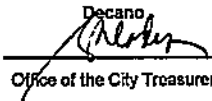
Period Covered: Q1, 2023

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Trust Fund	Trust Liability	Total
LOCAL SOURCES	603,922,869.00	65,985,975.36	13,493,731.25	0.00	96,188.02	79,575,894.63
TAX REVENUE	338,351,692.39	44,783,931.62	13,493,731.25	0.00	96,188.02	58,373,850.89
Real Property Tax	60,000,000.00	9,392,459.38	13,493,731.25	0.00	96,188.02	22,982,378.65
Tax on Business	188,131,250.00	33,240,656.52	0.00	0.00	0.00	33,240,656.52
Other Taxes	90,220,442.39	2,150,815.72	0.00	0.00	0.00	2,150,815.72
NON-TAX REVENUE	265,571,176.61	21,202,043.74	0.00	0.00	0.00	21,202,043.74
Regulatory Fees (Permits and Licenses)	149,174,926.61	12,904,622.08	0.00	0.00	0.00	12,904,622.08
Service/User Charges (Service Income)	53,831,250.00	3,812,354.62	0.00	0.00	0.00	3,812,354.62
Receipts from Economic Enterprises (Business Income)	46,065,000.00	4,406,312.04	0.00	0.00	0.00	4,406,312.04
Other Receipts (Other General Income)	16,500,000.00	78,755.00	0.00	0.00	0.00	78,755.00
EXTERNAL SOURCES	1,199,364,371.03	259,757,073.55	0.00	12,835,012.66	0.00	272,592,086.21
National Tax Allotment	1,040,432,500.00	259,226,112.75	0.00	0.00	0.00	259,226,112.75
Other Shares from National Tax Collections	15,900,000.00	530,960.80	0.00	0.00	0.00	530,960.80
Inter-Local Transfers	115,000,000.00	0.00	0.00	0.00	0.00	0.00
Extraordinary Receipts/Grants/Donations/Aids	28,031,871.03	0.00	0.00	12,835,012.66	0.00	12,835,012.66
TOTAL CURRENT OPERATING INCOME	1,803,287,240.03	325,743,048.91	13,493,731.25	12,835,012.66	96,188.02	352,167,980.84
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	1,803,287,240.03	325,743,048.91	13,493,731.25	12,835,012.66	96,188.02	352,167,980.84
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)	0.00					
General Public Services	607,308,807.54	89,090,074.18	0.00	0.00	0.00	89,090,074.18
Education, Culture & Sports/Manpower Development	46,440,015.62	0.00	2,548,089.24	0.00	0.00	2,548,089.24
Health, Nutrition & Population Control	97,323,814.80	20,395,604.68	0.00	12,308,895.03	0.00	32,704,499.71
Labor and Employment	6,736,721.66	613,434.56	0.00	0.00	0.00	613,434.56
Housing and Community Development	10,361,664.36	1,985,039.61	0.00	0.00	0.00	1,985,039.61
Social Services and Social Welfare	564,441,751.13	98,601,519.27	0.00	0.00	0.00	98,601,519.27
Economic Services	240,622,313.56	31,489,936.71	0.00	0.00	0.00	31,489,936.71
Debt Service (FE) (Interest Expense & Other Charges)	11,359,306.44	2,127,974.00	0.00	0.00	0.00	2,127,974.00
TOTAL CURRENT OPERATING EXPENDITURES	1,584,594,395.11	244,303,583.01	2,548,089.24	12,308,895.03	0.00	259,160,567.28
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	218,692,844.92	81,439,465.90	10,945,642.01	526,117.63	96,188.02	93,007,413.56
ADD: NON-INCOME RECEIPTS	0.00					
CAPITAL/INVESTMENT RECEIPTS	0.00	64,163.25	0.00	0.00	0.00	64,163.25
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00	0.00
Collection of Loans Receivables	0.00	64,163.25	0.00	0.00	0.00	64,163.25
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition of Loans	0.00	0.00	0.00	0.00	0.00	0.00
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00	0.00
OTHER NON-INCOME RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NON-INCOME RECEIPTS	0.00	64,163.25	0.00	0.00	0.00	64,163.25
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	10,416,015.21	0.00	0.00	0.00	0.00	0.00
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	10,416,015.21	64,163.25	0.00	0.00	0.00	64,163.25

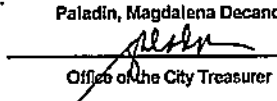
LESS: NON-OPERATING EXPENDITURES	0.00					
CAPITAL/INVESTMENT EXPENDITURES	213,900,891.51	1,440,950.00	0.00	0.00	0.00	1,440,950.00
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	213,900,891.51	1,440,950.00	0.00	0.00	0.00	1,440,950.00
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00	0.00
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE (Principal Cost)	53,731,969.04	13,210,707.33	0.00	0.00	0.00	13,210,707.33
Payment of Loan Amortization	53,731,969.04	13,210,707.33	0.00	0.00	0.00	13,210,707.33
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
OTHER NON-OPERATING EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NON-OPERATING EXPENDITURES	267,632,860.55	14,651,657.33	0.00	0.00	0.00	14,651,657.33
NET INCREASE/(DECREASE) IN FUNDS	-38,524,000.42	66,851,971.82	10,945,642.01	526,117.63	96,188.02	78,419,919.48
ADD: CASH BALANCE, BEGINNING	385,679,887.27	233,498,790.34	96,835,532.45	55,345,564.48	0.00	385,679,887.27
FUND/CASH AVAILABLE	347,155,886.85	300,350,762.16	107,781,174.46	55,871,682.11	96,188.02	464,099,806.75
Less: Payment of Prior Year/s Accounts Payable	103,558,030.00	81,657,501.60	11,900,528.40	0.00	0.00	103,558,030.00
CONTINUING APPROPRIATION	0.00	0.00	0.00	0.00	0.00	0.00
FUND/CASH BALANCE, END	243,597,856.85	208,693,260.56	95,880,646.06	55,871,682.11	96,188.02	360,541,776.75

FUND/CASH BALANCE, END	208,693,260.56	95,880,646.06	55,871,682.11	96,188.02	360,541,776.75
Amount set aside to finance projects with appropriations provided in the previous years (Continuing appropriations)	0.00	0.00	0.00	0.00	0.00
Amount set aside for payment of Accounts Payable	0.00	0.00	0.00	0.00	0.00
Amount set aside for Obligation not yet Due and Demandable	0.00	0.00	0.00	0.00	0.00
Amount Available for appropriations/operations	208,693,260.56	95,880,646.06	55,871,682.11	96,188.02	360,541,776.75

Total Assets (net of accumulated depreciation)	0.00
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Prepared by: Paladin, Magdalena Decano

Office of the City Treasurer

Jardin, Stephanie Jaso
(Admin Alde IV)
Office of the City Budget Officer

Certified by: Paladin, Magdalena Decano

Office of the City Treasurer

Aquino, Jinky A
Office of the City Budget Officer

NOTES TO FINANCIAL

LGU: Sorsogon City, Sorsogon	PERIOD COVERED: Q1,2023
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