# Statement of Indebtedness, Payment and Balances

## CITY of Sorsogon City, Sorsogon

### For the 1st Quarter, 2023

	For the 1st Quarter, 2023	
Item No.	Particulars	Details
	LGU Income Classification	Third Class
2 3	Date of Report Bank (or Creditor)	1st Qtr. March 31, 2023  Land Bank of the Philippines
4	Loan Reference Number	003
5	If not authorized depository bank (Lending Institutions), state DC 01	
6	Certificate Number (CNDSBC)	000
6.1	Date of Certification (CNDSBC)	July 02, 2018
7	Monetary Board (MB) Resolution Number	SP RES.20-156 2018
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	15,650,000.00
8.1	Date of Approval of Loan	July 02, 2018
8.2	Amount Approved	15,650,000.00
9	Principal Amount of Loan (Actual Amount of Loan)  Name of LCE at the time of Contract Signing	15,650,000.00 SALLY A. LEE
10 11	National Government Guarantee	DALLY A. LEE
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Acquisition of Heavy Equipment or Machineries
	If Others, please specify purpose of indebtedness instrument	Machinenes
12.3 12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	- 1
12.6	If Others, please specify remedy	
13	Соцпаі Resolution No. (Authorizing LCE)	000
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	December 17, 2025
16	Terms of Indebtedness	
17	Terms and Conditions: No. of Years of Indebtedness	7
18	Terms and Conditions; Interest Rate	7.80%
19	Frequency of Payment Terms and Conditions: Grace Period (Number of Months)	Monthly
20 21	Starting Date of Payment	January 17, 2019
22	Major Debt Covenants	January 11, 2018
22.1	Collateral Security	IRA
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	613,823,67
25	Annual Amortization: Interest	103,624.72
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	15,550,000.00
28	Cumulative Payment as of Reporting Date: Principal	8,798,089.41
29	Cumulative Payment as of Reporting Date: Interest	3,155,355.41
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	100,000,00
31 31.1	Outstanding Loan After Principal Payment Arrears: Principal (if any)	6,751,910.59 0.00
31.1	Arrears: Principal (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	
	1 Chinally faile balance to date, it any	0.00
34	Breakdown of fees and other related of	
34	Breakdown of fees and other related of Fee Type	costs (of loan)
34 35	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)	osts (of loan) Amount
34	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)  Current LCE (as of date of this report)  Is the said loan NOT being paid as of date (Default)	costs (of loan)
34 35 36	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)  Current LCE (as of date of this report)	Amount  MA. ESTER E. HAMOR
34 35 36 37	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)  Current LCE (as of date of this report)  Is the said loan NOT being paid as of date (Default)	Amount  MA. ESTER E. HAMOR
35 36 37 37.1 37.2 37.3	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)  Current LCE (as of date of this report)  Is the said loan NOT being paid as of date (Default)  If Yes, state the reason for discontinuing the payment  COA Annual Audit Report No.  Date Released	Amount  MA. ESTER E. HAMOR
35 36 37 37.1 37.2 37.3 37.4	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)  Current LCE (as of date of this report)  Is the said loan NOT being paid as of date (Default)  If Yes, state the reason for discontinuing the payment  COA Annual Audit Report No.  Date Released  Accountant Name at the Time of Default	Amount  MA. ESTER E. HAMOR
35 36 37 37.1 37.2 37.3 37.4 37.5	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)  Current LCE (as of date of this report)  Is the said loan NOT being paid as of date (Default)  If Yes, state the reason for discontinuing the payment  COA Annual Audit Report No.  Date Released  Accountant Name at the Time of Default  Treasurer Name at the Time of Default	Amount  MA. ESTER E. HAMOR  No
35 36 37 37.1 37.2 37.3 37.4 37.5 38	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)  Current LCE (as of date of this report)  Is the said loan NOT being paid as of date (Default)  If Yes, state the reason for discontinuing the payment  COA Annual Audit Report No.  Date Released  Accountant Name at the Time of Default  Treasurer Name at the Time of Default  Annual Budget at the time of Loan	MA. ESTER E. HAMOR No  0.00
35 36 37 37.1 37.2 37.3 37.4 37.5 38	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)  Current LCE (as of date of this report)  Is the said loan NOT being paid as of date (Default)  If Yes, state the reason for discontinuing the payment  COA Annual Audit Report No.  Date Released  Accountant Name at the Time of Default  Treasurer Name at the Time of Default  Annual Budget at the time of Loan  Current Annual Budget	Amount  MA. ESTER E. HAMOR  No  0.00  1,803,287,240.03
35 36 37 37.1 37.2 37.3 37.4 37.5 38 39 40	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)  Current LCE (as of date of this report)  Is the said loan NOT being paid as of date (Default)  If Yes, state the reason for discontinuing the payment  COA Annual Audit Report No.  Date Released  Accountant Name at the Time of Default  Treasurer Name at the Time of Default  Annual Budget at the time of Loan  Current Annual Budget  Current Budget Allocation for Debt Service	MA. ESTER E. HAMOR No  0.00
35 36 37 37.1 37.2 37.3 37.4 37.5 38 39 40 41	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)  Current LCE (as of date of this report)  Is the said loan NOT being paid as of date (Default)  If Yes, state the reason for discontinuing the payment  COA Annual Audit Report No.  Date Released  Accountant Name at the Time of Default  Treasurer Name at the Time of Default  Annual Budget at the time of Loan  Current Annual Budget  Current Budget Allocation for Debt Service  Date Seal of Good Housekeeping is Awarded	MA. ESTER E. HAMOR No  0.00 1,803,287,240.03 64,202,135.76
35 36 37 37.1 37.2 37.3 37.4 37.5 38 39 40	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)  Current LCE (as of date of this report)  Is the said loan NOT being paid as of date (Default)  If Yes, state the reason for discontinuing the payment  COA Annual Audit Report No.  Date Released  Accountant Name at the Time of Default  Treasurer Name at the Time of Default  Annual Budget at the time of Loan  Current Annual Budget  Current Budget Allocation for Debt Service  Date Seal of Good Housekeeping is Awarded  Current Project / Other Obligations Contracted (pa	Amount  MA. ESTER E. HAMOR  No  0.00  1,803,287,240,03  64,202,135,76  Id from capital outlay fund)
35 36 37 37.1 37.2 37.3 37.4 37.5 38 39 40 41	Breakdown of fees and other related of Fee Type  Other relevant terms and conditions (of loan)  Current LCE (as of date of this report)  Is the said loan NOT being paid as of date (Default)  If Yes, state the reason for discontinuing the payment  COA Annual Audit Report No.  Date Released  Accountant Name at the Time of Default  Treasurer Name at the Time of Default  Annual Budget at the time of Loan  Current Annual Budget  Current Budget Allocation for Debt Service  Date Seal of Good Housekeeping is Awarded	Amount  MA. ESTER E. HAMOR  No  0.00  1,803,287,240.03  64,202,135.76  Id from capital outlay fund)

Certified Correct by:

MAGDALENA D. PALADIN City Treasurer

Note:

\* Please indicate if on a staggered basis

\*\* One Statement for each kind of loan shall be prepared

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DATE & TIME: 7 10

### Statement of Indebtedness, Payment and Balances

#### CITY of Sorsogon City, Sorsogon

# For the 1st Quarter, 2023

item No.	Particulars	Details
1	LGU Income Classification	Third Class
2	Date of Report	1st Qtr. March 31, 2023
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	002
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	
6	Certificate Number (CNDSBC)	000
6.1	Date of Certification (CNDSBC)	June 17, 2015
7	Monetary Board (MB) Resolution Number	SP RES.082-2015
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	20,700,000.00
8.1	Date of Approval of Loan	June 17, 2015
8.2	Amount Approved	20,700,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	20,700,000.00
10	Name of LCE at the time of Contract Signing	SALLY A. LEE
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Acquisition of Heavy Equipment or Machineries
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	000
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	November 17, 2025
16	Terms of Indebtedness	Fixed
17	Terms and Conditions: No. of Years of Indebtedness	8
18	Terms and Conditions: Interest Rate	7.00%
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	May 17, 2016
22	Major Debt Covenants	UD 6
22.1	Collateral Security	IRA 0.00
23	If cash deposits, how much? Annual Amortization: Principal	453,409.02
24	Annual Amortization: Interest	32,819,36
25 25.1	Annual Amortization; GRT	0.00
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	12,420,000.00
28	Cumulative Payment as of Reporting Date: Principal	10.455.237.11
29	Cumulative Payment as of Reporting Date: Interest	3,313,516.12
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	8,280,000.00
31	Outstanding Loan After Principal Payment	1,964,762.89
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears; GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other relate	
	Fee Туре	Amount
<u> </u>		
35	Other relevant terms and conditions (of loan)	INA COTED E LIVED
36	Current LCE (as of date of this report)	MA, ESTER E. HAMOR
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.  Date Released	
37.3	Accountant Name at the Time of Default	
37.4 37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	1,803,287,240.03
40	Current Budget Allocation for Debt Service	64,202,135.76
41	Date Seal of Good Housekeeping is Awarded	<u> </u>
42	Current Project / Other Obligations Contracted (	paid from capital outlay fund)
1		ion Amount
1	Project Name Obligat	
1		
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Certified Correct by:

MAGDALENA D. PALADIN Gity Treasurer

Note:

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- \* Please indicate if on a staggered basis
- \*\* One Statement for each kind of loan shall be prepared

### Statement of Indebtedness, Payment and Balances

#### CITY of Sorsogon City, Sorsogon

# For the 1st Quarter, 2023

Item No.	Particulars	Details
1	LGU Income Classification	Third Class
2	Date of Report	1st Qtr. March 31, 2023
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	006
5	If not authorized depository bank (Lending Institutions), state	
6	DC 01,2017 approval date Certificate Number (CNDSBC)	000
6.1	Date of Certification (CNDSBC)	June 25, 2015
7	Monetary Board (MB) Resolution Number	SP RES.082-2015
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	387,000,000.00
8.1	Date of Approval of Loan	June 25, 2015
8,2	Amount Approved	387,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	384,496,179.84
10	Name of LCE at the time of Contract Signing  National Government Guarantee	SALLY A. LEE
11	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Others
	· · · · · · · · · · · · · · · · · · ·	TO FINANCE VARIOUS FINANCE
12,3	If Others, please specify purpose of indebtedness instrument	PROJECTS
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	1000
14	Economic / Useful Life of the Project (Subject of Loan)	November 47, 2025
15 16	Maturity Date Terms of Indebtedness	November 17, 2025
17	Terms and Conditions; No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	7.00%
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	December 17, 2015
22	Major Debt Covenants	
22.1	Collateral Security	IRA
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal Annual Amortization: Interest	12,143,474,64 1,991,529,92
25 25,1	Annual Amortization: GRT	0.00
	LCE Position	Mayor
26 27	Total Amount Released (Availment as of date)	367,041,027.70
28	Cumulative Payment as of Reporting Date: Principal	237,510,627.78
29	Cumulative Payment as of Reporting Date: Interest	95,154,100.55
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	17,455,152.14
31	Outstanding Loan After Principal Payment	129,530,399.92
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other rela	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	MA. ESTER E. HAMOR
37	Is the said loan NOT being paid as of date (Default)  If Yes, state the reason for discontinuing the payment	No
37.1 37.2	COA Annual Audit Report No.	1
37.3	Date Released	<del>                                     </del>
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	1,803,287,240.03
40	Current Budget Allocation for Debt Service	64,202,135.76
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted	
	Project Name Oblig	ation Amount
1		
1 .	Certified Correct by:	Melyen

Certified Correct by:

MAGDALENA D. PALADIN
City Treasurer

Note:

<sup>\*</sup> Please indicate if on a staggered basis

<sup>\*\*</sup> One Statement for each kind of loan shall be prepared