

CPDORECEIVED BY: DATE & TIME: 3-17-23 / 1:45 P.MFDPP Form 2-Annual Statement of Indebtedness, Payments and balances
(DOF-BLGF Memorandum Circular No. 005-2018 dated January 22,2018, Annex E)**Annual Statement of Indebtedness, Payments and Balances (SIPB)**


CY 2022

Province, City or Municipality: **SORSOGON***Instruction: Please Prepare a Statement for each kind of loan.*

ITEM NO	PARTICULARS	DETAILS
1	LGU Income Classification	3rd Class
2	Date of Report	Dec.31,2022
3	Lending Institution (<i>Bank or Creditor</i>)	LBP
4	Certification Number-NDSC/BC	-
5	Date of Certification -NDSC/BC	-
6	Monetary Board (MB) Resolution Number	SP Res.082-2015
7	Date of MB Opinion	-
8	Date of Approval of Loan	June 2015
9	Amount approved*	384,496,179.84
10	Maturity Date	Nov.17,2025
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Loan Domestic
12	Purpose of Indebtedness	To Finance various development projects
13	Terms and Conditions : Fixed or Variable	-
14	Terms and Conditions : Number of Years of Indebtedness	10 years
15	Terms and Conditions :Interest Rate	7%
16	Terms and Conditions:Grace Period (<i>Number of Months or Years</i>)	-
17	Frequency of Payment	Monthly
18	Annual Amortization:Principal	48,573,898.56
19	Annual amortization:Interest	10,133,028.88
20	Annual Amortization: Gross Receipt Tax (GRT)	-
21	Starting Date of Payment	Dec.17,2015
22	Cumulative Payment from Starting Date: Principal	225,367,153.14
23	Cumulative Payment from Starting Date: Interest	93,162,570.63
24	Cumulative Payment from Starting Date: GRT	-
25	Total amount Released (<i>Availment as of Date</i>)	367,041,027.70
26	Remaining Balance to Date/Undrawn Amount (<i>Line 9-25=26</i>)	17,455,152.14
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	141,673,874.56
28	Arrears: Principal (if any)	-
29	Arrears: Interest (if any)	-
30	Collateral Security	IRA
31	Deposit to bond sinking fund for the year	-
32	Sinking fund balance to date, if any	-
33	Breakdown of fees and other related costs (of loan)	1,329,648.15
34	Other relevant terms and conditions (of loan)	-

Certified Correct

Date Issued:


MAGDALENA D. PALADIN
 City Treasurer
MARCH 15, 2023

Annual Statement of Indebtedness, Payments and Balances (SIPB)
CY 2022

Province, City or Municipality: **SORSOGON**

Instruction: Please Prepare a Statement for each kind of loan.

ITEM NO	PARTICULARS	DETAILS
1	LGU Income Classification	3rd Class
2	Date of Report	Dec.31,2022
3	Lending Institution (<i>Bank or Creditor</i>)	LBP
4	Certification Number-NDSC/BC	-
5	Date of Certification -NDSC/BC	-
6	Monetary Board (MB) Resolution Number	SP Reso. 20-156-2018
7	Date of MB Opinion	-
8	Date of Approval of Loan	July 2,2018
9	Amount approved*	15,650,000.00
10	Maturity Date	Dec.17,2025
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of Indebtedness</i>)	Loan -Domestic
12	Purpose of Indebtedness	Acquisition of Heavy Equipment
13	Terms and Conditions : Fixed or Variable	-
14	Terms and Conditions : Number of Years of Indebtedness	7 years
15	Terms and Conditions :Interest Rate	7.80%
16	Terms and Conditions:Grace Period (<i>Number of Months or Years</i>)	-
17	Frequency of Payment	Monthly
18	Annual Amortization:Principal	2,455,294.68
19	Annual amortization:Interest	524,316.11
20	Annual Amortization: Gross Receipt Tax (GRT)	-
21	Starting Date of Payment	Jan.17,2019
22	Cumulative Payment from Starting Date: Principal	8,184,265.74
23	Cumulative Payment from Starting Date: Interest	3,051,730.69
24	Cumulative Payment from Starting Date: GRT	-
25	Total amount Released (<i>Availment as of Date</i>)	15,550,000.00
26	Remaining Balance to Date/Undrawn Amount (<i>Line 9-25=26</i>)	100,000.00
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	7,365,734.26
28	Arrears: Principal (if any)	-
29	Arrears: Interest (if any)	-
30	Collateral Security	IRA
31	Deposit to bond sinking fund for the year	-
32	Sinking fund balance to date, if any	-
33	Breakdown of fees and other related costs (of loan)	116,625.00
34	Other relevant terms and conditions (of loan)	-

Certified Correct

Date Issued:


MAGDALENA D. PALADIN
City Treasurer

MARCH 15, 2023

FDPF Form 2-Annual Statement of Indebtedness, Payments and balances
(DOF-BLGF Memorandum Circular No. 005-2018 dated January 22,2018, Annex E)

Annual Statement of Indebtedness, Payments and Balances (SIPB)

CY 2022

Province, City or Municipality: **SORSOGON**

Instruction: Please Prepare a Statement for each kind of loan.

ITEM NO	PARTICULARS	DETAILS
1	LGU Income Classification	3rd Class
2	Date of Report	Dec.31,2022
3	Lending Institution (<i>Bank or Creditor</i>)	LBP
4	Certification Number-NDSC/BC	-
5	Date of Certification -NDSC/BC	-
6	Monetary Board (MB) Resolution Number	SP Res.082-2015
7	Date of MB Opinion	-
8	Date of Approval of Loan	June 17, 2015
9	Amount approved*	20,700,000.00
10	Maturity Date	Nov.17,2025
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of</i>)	-
12	Purpose of Indebtedness	Acquisition of Machinery & Equipment
13	Terms and Conditions : Fixed or Variable	-
14	Terms and Conditions : Number of Years of Indebtedness	8 years
15	Terms and Conditions :Interest Rate	7%
16	Terms and Conditions:Grace Period (<i>Number of Months or Years</i>)	-
17	Frequency of Payment	Monthly
18	Annual Amortization:Principal	1,813,636.08
19	Annual amortization:Interest	204,962.65
20	Annual Amortization: Gross Receipt Tax (GRT)	-
21	Starting Date of Payment	May 17,2016
22	Cumulative Payment from Starting Date: Principal	10,001,828.09
23	Cumulative Payment from Starting Date: Interest	3,280,696.76
24	Cumulative Payment from Starting Date: GRT	-
25	Total amount Released (<i>Availment as of Date</i>)	12,420,000.00
26	Remaining Balance to Date/Undrawn Amount (<i>Line 9-25=26</i>)	8,280,000.00
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	2,418,171.91
28	Arrears: Principal (if any)	-
29	Arrears: Interest (if any)	-
30	Collateral Security	IRA
31	Deposit to bond sinking fund for the year	-
32	Sinking fund balance to date, if any	-
33	Breakdown of fees and other related costs (of loan)	-
34	Other relevant terms and conditions (of loan)	62,100.00

Certified Correct

Date Issued:


MAGDALENA D. PALADIN
City Treasurer

MARCH 15, 2023