



Republic of the Philippines
Province of Sorsogon
CITY OF SORSOGON



Office of the Sangguniang Panlungsod

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH CITY COUNCIL
HELD AT THE SESSION HALL ON OCTOBER 6, 2020.

PRESENT:

HON. MARK ERIC C. DIONEDA
City Vice Mayor/Presiding Officer

BACON DISTRICT

Hon. Jo Abegail C. Dioneda
Hon. Hilario D. Dioneda
Hon. Danilo A. Deladia

EAST DISTRICT

Hon. Mary Ellen D. Jamisola
Hon. Franco Eric O. Ravanilla
Hon. Joven G. Laura

WEST DISTRICT

Hon. Erwin J. Duana
Hon. Fernando David H. Duran
Hon. Rebecca D. Aquino

EX-OFFICIO MEMBERS

Hon. Ma. Teresa D. Perdigon
Hon. Lorenz S. Abenion

ABSENT:

Hon. Melchor P. Atutubo –forced leave
Hon. Nestor J. Baldon – sick leave
Hon. Ralph Walter R. Lubiano – sick leave

Resolution No. 265, Series of 2020

(Author: Hon. Joven G. Laura)

RESOLUTION DECLARING THE CLOSURE OF CITY GOVERNMENT'S DBP ACCOUNT NUMBER 0645-011564-088 (5% CALAMITY FUND) AND DBP ACCOUNT NUMBER 0645-011564-081 (20% DEVELOPMENT FUND) AND THEREBY AUTHORIZING THE TRANSFER OF IRA RELEASES FOR THE SAME ACCOUNTS TO THE LAND BANK OF THE PHILIPPINES

WHEREAS, the City Government is officially declaring the closure of City Government's DBP Account Number 0645-011564-088 (5% Calamity Fund) and DBP Account Number 0645-011564-081 (20% Development Fund);

WHEREAS, in line of the said declaration of closure of accounts, the Office of the City Treasurer is hereby authorized the transfer of IRA releases for the same accounts to the Land Bank of the Philippines;

WHEREAS, this measure is primarily undertaken to avoid duplication of the City Government depository accounts of the 5% Calamity Fund and the 20% Development Fund;

NOW THEREFORE, on motion of **Hon. Joven G. Laura**, duly seconded by **Hon. Danilo A. Deladia**, resolved as it is hereby resolve to pass a resolution declaring the closure of city government's DBP Account Number 0645-011564-088 (5% Calamity Fund) and DBP Account Number 0645-011564-081 (20% Development Fund) and thereby authorizing the transfer of IRA releases for the same accounts to the Land Bank of the Philippines.

RESOLVED FINALLY, that copies of this resolution be furnished to all concerned for their information and guidance.

DATE APPROVED: **October 6, 2020**

I HEREBY CERTIFY to the correctness of the foregoing resolution and appropriation ordinance.


ROVAN E. DOMASIAN
Acting Secretary to the Sangguniang Panlungsod

Attested:


MARK ERIC C. DIONEDA
City Vice Mayor/Presiding Officer