



Republic of the Philippines
Province of Sorsogon
CITY OF SORSOGON



Office of the Sangguniang Panlungsod

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH CITY COUNCIL HELD AT THE SESSION HALL ON NOVEMBER 19, 2019.

PRESENT:

HON. MARK ERIC C. DIONEDA
City Vice Mayor/Presiding Officer

BACON DISTRICT

Hon. Jo Abegail C. Dioneda
Hon. Danilo A. Deladia

EAST DISTRICT

Hon. Mary Ellen D. Jamisola
Hon. Franco Eric O. Ravanilla
Hon. Joven G. Laura

WEST DISTRICT

Hon. Nestor J. Baldon
Hon. Rebecca D. Aquino

EX-OFFICIO MEMBERS

ABC Pres. Ma. Teresa D. Perdigon

ABSENT:

Hon. Hilario D. Dioneda
Hon. Melchor P. Atutubo
Hon. Ralph Walter R. Lubiano – on Official Business
Hon. Erwin J. Duana
Hon. Fernando David H. Duran, III
SK Fed. Pres. Lorenz S. Abenion

Resolution No. 209, Series of 2019
(Author: Hon. JOVEN G. LAURA)

RESOLUTION AUTHORIZING THE HON. MA. ESTER E. HAMOR, CITY MAYOR, SORSOGON CITY TO ENTER INTO A MEMORANDUM OF AGREEMENT (MOA) WITH THE NETWORK CONSOLIDATED COOPERATIVE BANK- SORSOGON BRANCH REPRESENTED BY ALLAN JUDE M. TESTON, BRANCH MANAGER, RELATIVE TO ITS SALARY LOAN FACILITY

WHEREAS, among the items deliberated during the November 19, 2019 Regular Session of the 7th City Council is the letter-request from Hon. Ma. Ester E. Hamor, City Mayor, Sorsogon City addressed to Hon. Mark Eric C. Dioneda, City Vice Mayor and the Honorable Members of the Sangguniang Panlungsod thru Mr. Noel G. Dreu, Secretary to the SP requesting for the passage of a resolution authorizing the Hon. Ma. Ester E. Hamor, City Mayor, Sorsogon City to enter into a Memorandum of Agreement (MOA) with the Network Consolidated Cooperative Bank- Sorsogon Branch represented by Allan Jude M. Teston, Branch Manager relative to its Salary Loan Facility;

WHEREAS, Network Consolidated Cooperative Bank (NCCB) has launched a salary loan facility of providing financial assistance in the form of salary loans to qualified officers and employees of the City of Sorsogon;

WHEREAS, the City Government of Sorsogon has agreed to fulfill certain obligations relative to its accreditation, the eligibility of the borrowers and the remittance to NCCB of the monthly amortizations due;

WHEREAS, attached thereto is the draft Memorandum of Agreement (MOA) for perusal of the August Body;

NOW THEREFORE, on motion of **Hon. Joven G. Laura**, duly seconded by **Hon. Rebecca D. Aquino**, resolve as it is hereby resolved to authorize the **Hon. Ma. Ester E. Hamor**, City Mayor, Sorsogon City to enter into a Memorandum of Agreement (MOA) with the Network Consolidated Cooperative Bank-(NCCB) Sorsogon Branch represented by **Allan Jude M. Teston**, Branch Manager relative to its Salary Loan Facility;

RESOLVED FURTHER, that the Memorandum of Agreement entered into by the parties herein mentioned shall be an integral part of this resolution and copies of the same be furnished to the Office of the Secretary to the Sangguniang Panlungsod for records and archive purposes;

RESOLVED FINALLY, that copies of this resolution be furnished to all concerned for their information and guidance.

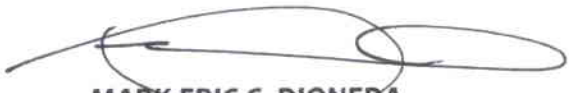
DATE APPROVED: November 19, 2019

I HEREBY CERTIFY to the correctness of the foregoing resolution.


NOEL G. DREU

Secretary to the Sangguniang Panlungsod

Attested:


MARK ERIC C. DIONEDA
City Vice Mayor/Presiding Officer