



Republic of the Philippines
Province of Sorsogon
CITY OF SORSOGON



Office of the Sangguniang Panlungsod

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH CITY COUNCIL HELD AT THE SESSION HALL ON APRIL 14, 2020.

PRESENT:

HON. MARK ERIC C. DIONEDA
City Vice Mayor/Presiding Officer

BACON DISTRICT

Hon. Jo Abegail C. Dioneda
Hon. Melchor P. Atutubo
Hon. Danilo A. Deladia

EAST DISTRICT

Hon. Ralph Walter R. Lubiano
Hon. Mary Ellen D. Jamisola
Hon. Franco Eric O. Ravanilla
Hon. Joven G. Laura

WEST DISTRICT

Hon. Nestor J. Baldon
Hon. Erwin J. Duana
Hon. Fernando David H. Duran, III
Hon. Rebecca D. Aquino

EX-OFFICIO MEMBERS

Hon. Ma. Teresa D. Perdigon
Hon. Lorenz S. Abenion

ABSENT:

Hon. Hilario D. Dioneda- absent

Resolution No. 104, Series of 2020

(Author: Hon. Joven G. Laura)

RESOLUTION EXPRESSING GRATITUDE TO GOVERNMENT AND PRIVATE FINANCIAL INSTITUTIONS OFFERING LOAN WINDOWS TO CITY OFFICIALS AND EMPLOYEES BY IMPLEMENTING MORATORIUM ON MONTHLY AMORTIZATIONS WHILE ON ENHANCED COMMUNITY QUARANTINE AMID COVID19.

WHEREAS, on March 31, 2020, the 7th City Council approved Resolution No. 92, series of 2020 authored by the Hon. Joven G. Laura entitled “RESOLUTION RESPECTFULLY REQUESTING ALL GOVERNMENT AND PRIVATE FINANCIAL INSTITUTIONS TO DEFER PAYMENT OF MONTHLY AMORTIZATION WITHOUT SURCHARGES, PENALTIES AND INTEREST FOR AT LEAST ONE MONTH IN RELATION TO LOANS AND CREDIT CARDS OF CITY OFFICIALS AND EMPLOYEES WHILE UNDER THE ENHANCED COMMUNITY QUARANTINE”;

WHEREAS, the intent of the aforementioned legislative measure is to afford city officials and employees financial relief by way of temporary suspension of monthly amortization of existing loans of city officials and employees from government and private financial institutions operating in the territorial jurisdiction of the City of Sorsogon;

WHEREAS, a positive response were made by aforementioned institutions by implementing moratorium on monthly instalment of existing loans of city officials and employees while under Enhanced Community Quarantine amid Covid 19 Pandemic;

WHEREAS, this gesture of government and private financial institutions portrays kindness and compassion especially in times of crisis;

WHEREAS, foregoing premises considered and after due deliberation on the matter, the 7th City Council deemed it necessary to pass a resolution expressing gratitude to government and private financial institutions offering loan windows to city officials and employees by implementing moratorium on monthly amortizations while on Enhanced Community Quarantine amid COVID19;

NOW THEREFORE, on motion of **City Councilor Joven G. Laura** duly seconded by **City Councilor Rebecca Aquino** resolve as it is hereby resolved to express gratitude to Government and Private Financial Institutions offering loan windows to City Officials and employees by implementing moratorium on monthly amortizations while on Enhanced Community Quarantine Amid Covid19.

RESOLVED FURTHER, that copies of this resolution be furnished to the hereunder government and private financial institution to wit;

1. **Government Service Insurance System (GSIS)- Sorsogon Branch;**
2. **Development Bank of the Philippines (DBP)- Sorsogon Branch**
3. **Rural Bank of Pilar**
4. **Camalig Bank**
5. **Postal Bank**
6. **Network Consolidation Cooperative Bank**

DATE APPROVED: April 14, 2020

I HEREBY CERTIFY to the correctness of the foregoing resolution.


DAN G. ALCALA

Acting Secretary to the Sangguniang Panlungsod

Attested:


MARK ERIC C. DIONEDA
City Vice Mayor/Presiding Officer