



Republic of the Philippines
Province of Sorsogon
CITY OF SORSOGON



Office of the Sangguniang Panlungsod

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH CITY COUNCIL HELD AT THE SESSION HALL ON JANUARY 14, 2020.

PRESENT:

HON. MARK ERIC C. DIONEDA
City Vice Mayor/Presiding Officer

BACON DISTRICT

Hon. Jo Abegail C. Dioneda
Hon. Melchor P. Atutubo
Hon. Danilo A. Deladia

EAST DISTRICT

Hon. Ralph Walter R. Lubiano
Hon. Mary Ellen D. Jamisola
Hon. Franco Eric O. Ravanilla
Hon. Joven G. Laura

WEST DISTRICT

Hon. Erwin J. Duana
Hon. Rebecca D. Aquino

EX-OFFICIO MEMBERS

Hon. Ma. Teresa D. Perdigon
Hon. Lorenz S. Abenion

ABSENT: Hon. Hilario D. Dioneda
Hon. Nestor J. Baldon
Hon. Fernando David H. Duran, III

Resolution No. 006, Series of 2020

(Author: Hon. Rebecca D. Aquino)

RESOLUTION TRANSFERRING THE ACCOUNTS OF THE CITY GOVERNMENT OF SORSOGON FROM DEVELOPMENT BANK OF THE PHILIPPINES (DBP) TRUST FUND (TIME DEPOSIT) WITH ACCOUNT NUMBER 0645-012294-160 AND TRUST FUND (TIME DEPOSIT) WITH ACCOUNT NUMBER 0645-011564-088 TO UNITED COCONUT PLANTERS BANK (UCPB)- SORSOGON CITY BRANCH AND THEREBY AUTHORIZING THE AUTHORIZED SIGNATORIES TO OPEN AN ACCOUNT TO UNITED COCONUT PLANTERS BANK (UCPB)- SORSOGON CITY BRANCH IN RELATION THERETO

WHEREAS, among the items deliberated during the January 14, 2020 Regular Session of the 7th City Council is the letter-request from Ms. Magdalena D. Paladin, Acting City Treasurer requesting for a passage of a resolution transferring the accounts of the City Government of Sorsogon from Development Bank of the Philippines (DBP) Trust Fund (Time Deposit) with Account Number 0645-012294-160 and Trust Fund (Time Deposit) with Account Number 0645-011564-088 to United Coconut Planters Bank (UCPB)- Sorsogon City Branch and thereby authorizing the authorized signatories to open an account to United Coconut Planters Bank (UCPB)- Sorsogon City Branch in relation thereto;

WHEREAS, the city government of Sorsogon was created by Republic Act No. 8806, otherwise known as the "Charter of the City of Sorsogon", approved on the 26th day of July, 1999;

WHEREAS, the **Hon. Ma. Ester E. Hamor** in her capacity as the City Mayor, **Hon. Mark Eric C. Dioneda**, in his capacity as the City Vice Mayor, **Atty. Mark Gerald D. Guirindola**, in his capacity as the City Administrator and **Ms. Magdalena D. Paladin** in her capacity as OIC- City Treasurer are the authorized signatories in all the banking transactions;

WHEREAS, at present the City Government of Sorsogon has an existing and active account with the United Coconut Planters Bank (UCPB)- Sorsogon Branch where the aforesaid accounts could be added for the purpose;

WHEREAS, to effect the transfer of the aforesaid accounts would be more convenient to the City Government of Sorsogon and its banking transactions;

WHEREAS, this measure shall remain effective and subsisting until the same is amended, revoked or superseded for the purpose;

NOW THEREFORE, on motion of **Hon. Rebecca D. Aquino**, duly seconded by **Hon. Mary Ellen D. Jamisola**, resolved as it is hereby resolve to transfer the accounts from the Development Bank of the Philippines (DBP) Trust Fund (Time Deposit) with Account Number 0645-012294-160 and Trust Fund (Time Deposit) with Account Number 0645-011564-088 to United Coconut Planters Bank (UCPB)- Sorsogon City Branch and thereby authorizing the authorized signatories to open an account to United Coconut Planters Bank (UCPB)- Sorsogon City Branch in relation thereto;

RESOLVED FURTHER, that copies of this resolution be furnished to all concerned for their information and guidance.

DATE APPROVED: **January 14, 2019**

I HEREBY CERTIFY to the correctness of the foregoing resolution.


NOEL G. DREU
Secretary to the Sangguniang Panlungsod

Attested:


MARK ERIC C. DIONEDA
City Vice Mayor/Presiding Officer