



Republic of the Philippines  
Province of Sorsogon  
**CITY OF SORSOGON**



*Office of the Sangguniang Panlungsod*

**EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH CITY COUNCIL HELD AT THE SESSION HALL ON JANUARY 14, 2020.**

**PRESENT:**

**HON. MARK ERIC C. DIONEDA**  
City Vice Mayor/Presiding Officer

**BACON DISTRICT**

Hon. Jo Abegail C. Dioneda  
Hon. Melchor P. Atutubo  
Hon. Danilo A. Deladia

**EAST DISTRICT**

Hon. Ralph Walter R. Lubiano  
Hon. Mary Ellen D. Jamisola  
Hon. Franco Eric O. Ravanilla  
Hon. Joven G. Laura

**WEST DISTRICT**

Hon. Erwin J. Duana  
Hon. Rebecca D. Aquino

**EX-OFFICIO MEMBERS**

Hon. Ma. Teresa D. Perdigon  
Hon. Lorenz S. Abenion

**ABSENT:**

Hon. Hilario D. Dioneda  
Hon. Nestor J. Baldon  
Hon. Fernando David H. Duran, III

*Resolution No. 005, Series of 2020*

(Author: Hon. Rebecca D. Aquino)

**RESOLUTION TRANSFERRING THE ACCOUNTS OF THE CITY GOVERNMENT OF SORSOGON FROM THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) 20% DEVELOPMENT FUND WITH ACCOUNT NUMBER 0645-011564-081, GENERAL FUND WITH ACCOUNT NUMBER 0645-011564-082 AND 5% CALAMITY FUND WITH ACCOUNT NUMBER 0645-011564-088, RESPECTIVELY, TO LAND BANK OF THE PHILIPPINES (LBP)- SORSOGON CITY BRANCH ON AN INTEREST BEARING CURRENT ACCOUNT.**

**WHEREAS**, among the items deliberated during the January 14, 2020 Regular Session of the 7<sup>th</sup> City Council is the letter-request from Ms. Magdalena D. Paladin, Acting City Treasurer requesting for a passage of a resolution transferring the accounts of the City Government of Sorsogon from the Development Bank of the Philippines (DBP) 20% Development Fund with Account Number 0645-011564-081, General Fund with Account Number 0645-011564-082 and 5% Calamity Fund With Account Number 0645-011564-088, respectively, to Land Bank of The Philippines (LBP)- Sorsogon City Branch on an interest bearing current account;

**WHEREAS**, the city government of Sorsogon was created by Republic Act No. 8806, otherwise known as the "Charter of the City of Sorsogon", approved on the 26<sup>th</sup> day of July, 1999;

**WHEREAS**, at present the City Government of Sorsogon has an existing and active accounts with the Land Bank of Philippines-Sorsogon City Branch under the account name **CITY GOVERNMENT OF SORSOGON** for its general fund with Account No. 0782-1047-48, wherein funds of the same nature previously under DBP Account Number 0645-011564-082 could be transfer and added thereto;

**WHEREAS**, this measure provides authority to open LBP accounts for 20% Development Fund and for 5% Calamity Fund and thereby transferring to said accounts all funds from DBP Account Number 0645-011564-081 and Account Number 0645-011564-088 under the same account name;

**WHEREAS**, the **Hon. Ma. Ester E. Hamor** in her capacity as the City Mayor, **Hon. Mark Eric C. Dioneda**, in his capacity as the City Vice Mayor, **Atty. Mark Gerald D. Guirindola**, in his capacity as the City Administrator and **Ms. Magdalena D. Paladin** in her capacity as OIC- City Treasurer are the authorized signatories in all the banking transactions;

**WHEREAS**, the Land Bank of Philippines-(LBP) Sorsogon City Branch is the authorized depository bank of the Bureau of Local Government Finance (BLGF);

**WHEREAS**, to effect the transfer of the aforesaid accounts would be more convenient to the City Government of Sorsogon and its banking transactions;


**WHEREAS**, this measure shall remain effective and subsisting until the same is amended, revoked or superseded for the purpose;

**NOW THEREFORE**, on motion of **Hon. Rebecca D. Aquino**, duly seconded by **Hon. Mary Ellen D. Jamisola**, resolved as it is hereby resolve to transfer the accounts of the City Government of Sorsogon from the Development Bank of the Philippines (DBP) 20% Development Fund with Account Number 0645-011564-081, General Fund with Account Number 0645-011564-082 and 5% Calamity Fund With Account Number 0645-011564-088, respectively, to Land Bank of The Philippines (LBP)- Sorsogon City Branch on an interest bearing current account;

**RESOLVED FURTHER**, that copies of this resolution be furnished to all concerned for their information and guidance.

DATE APPROVED: **January 14, 2020**

**I HEREBY CERTIFY** to the correctness of the foregoing resolution.

  
**NOEL G. DREU**  
Secretary to the Sangguniang Panlungsod

Attested:

  
**MARK ERIC C. DIONEDA**  
City Vice Mayor/Presiding Officer