



Republic of the Philippines
Province of Sorsogon
CITY OF SORSOGON



Office of the Sangguniang Panlungsod

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION VIA ZOOM OF THE SEVENTH CITY COUNCIL HELD AT THE OFFICE OF THE SECRETARY TO THE SANGGUNIANG PANLUNGSOD ON OCTOBER 27, 2020.

PRESENT:

HON. MARK ERIC C. DIONEDA
City Vice Mayor/Presiding Officer

BACON DISTRICT

Hon. Jo Abegail C. Dioneda
Hon. Melchor P. Atutubo
Hon. Hilario D. Dioneda
Hon. Danilo A. Deladia

EAST DISTRICT

Hon. Ralph Walter R. Lubiano
Hon. Mary Ellen D. Jamisola
hon. Franco Eric O. Ravanilla
Hon. Joven G. Laura

WEST DISTRICT

Hon. Nestor J. Baldon
Hon. Erwin J. Duana
Hon. Fernando David H. Duran, III
Hon. Rebecca D. Aquino

EX-OFFICIO MEMBERS

Hon. Lorenz S. Abenion

ABSENT:

Hon. Ma. Teresa D. Perdigon – on Official Business

Resolution No. 287, Series of 2020

(Author: Hon. Franco Eric O. Ravanilla)

RESOLUTION ENJOINING THE CITY ACCOUNTANT'S OFFICE TO STRICTLY IMPLEMENT THE SIXTY (60) DAY MORATORIUM ON MONTHLY AMORTIZATIONS COVERING THE MONTH OF NOVEMBER AND DECEMBER 2020 OF LOAN WINDOWS OFFERED BY GOVERNMENT AND PRIVATE FINANCIAL LENDING INSTITUTIONS TO CITY OFFICIALS AND EMPLOYEES PURSUANT TO REPUBLIC ACT 11494 OTHERWISE KNOWN AS THE "BAYANIHAN TO RECOVER AS ONE ACT" AND MEMORANDUM CIRCULAR NO. 074-2020 ISSUED BY THE BANKO SENTRAL NG PILIPINAS

WHEREAS, amid Covid 19 Pandemic, the national government instituted actions in order to address the plight of our people especially those greatly affected of this threat;

WHEREAS, among the mitigating actions undertaken is the passage of RA 11494 otherwise known as the "Bayanihan to Recover as One Act", a corroborative law with respect to RA 11469 otherwise known as the "Bayanihan to Heal as One Act";

WHEREAS, in consonance with the preceding statement, the Banko Sentral ng Pilipinas issued Memorandum No. 074, series of 2020 addressed to all BSP-Supervised Financial Lending Institutions providing the Implementing Rules and Regulations and Frequently Asked Questions (FAQ's) on Section 4 (uu) of RA 11494 otherwise known as the "Bayanihan to Recover as One Act";

WHEREAS, knowing fully well of the provisions incorporated in the aforementioned mitigating measure of the national government and the financial ease it would give to city workforce especially in this trying times, the Sorsogon City Employees Union passed Board Resolution No. 011, series of 2020 entitled "Resolution officially expressing the Sorsogon City Employees Union's intent to avail of the sixty (60) days moratorium covering the months of November and December 2020 on personal loans and the like availed by the latter from Government and private Financial Lending Institutions in Consonance with Republic Act 11494 otherwise known as the "Bayanihan to Recover as One Act";

WHEREAS, for purposes of this resolution, a copy of the Memorandum Circular No. 074-2020 issued by the Bank Sentral ng Pilipinas duly signed by Hon. Benjamin Diokno, Governor, Banko Sentral ng Pilipinas is hereto attached for ready reference of those concerned;

NOW THEREFORE, on motion of **Hon. Franco Eric O. Ravanilla** duly seconded by **Hon. Danilo A. Deladia**, resolve as it is hereby resolved to pass a Resolution enjoining the City Accountant's Office to strictly implement the Sixty (60) Day Moratorium on Monthly Amortizations COVERING THE MONTH OF November and December 2020 of loan windows offered by government and private financial lending institutions to City Officials and Employees pursuant to Republic Act 11494 otherwise known as the "Bayanihan to Recover as One Act" and Memorandum Circular No. 074-2020 issued by the Banko Sentral ng Pilipinas;

RESOLVED FURTHER, that copies of this resolution be furnished to the Banko Sentral ng Pilipinas, government and private financial lending institutions in the City of Sorsogon, City Human Resource Management Office, City Treasurer's Office and Sorsogon City Employees Union for their information and guidance;

RESOLVED FINALLY that the City Accountant's Office furnish the Sangguniang Panlungsod copies of Payroll covering the period November and December 2020 for records and compliance monitoring.

DATE APPROVED: **October 27, 2020**

I HEREBY CERTIFY to the correctness of the foregoing resolution.


ROYAN E. DOMASIAN

Acting Secretary to the Sangguniang Panlungsod

Attested:



MARK ERIC C. DIONEDA

City Vice Mayor/Presiding Officer