



Republic of the Philippines  
Province of Sorsogon  
**CITY OF SORSOGON**



*Office of the Sangguniang Panlungsod*

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION VIA ZOOM OF THE SEVENTH CITY COUNCIL HELD AT THE OFFICE OF THE SECRETARY TO THE SANGGUNIANG PANLUNGSOD ON OCTOBER 27, 2020.

**PRESENT:**

**HON. MARK ERIC C. DIONEDA**  
City Vice Mayor/Presiding Officer

**BACON DISTRICT**

Hon. Jo Abegail C. Dioneda  
Hon. Melchor P. Atutubo  
Hon. Hilario D. Dioneda  
Hon. Danilo A. Deladia

**EAST DISTRICT**

Hon. Ralph Walter R. Lubiano  
Hon. Mary Ellen D. Jamisola  
hon. Franco Eric O. Ravanilla  
Hon. Joven G. Laura

**WEST DISTRICT**

Hon. Nestor J. Baldon  
Hon. Erwin J. Duana  
Hon. Fernando David H. Duran, III  
Hon. Rebecca D. Aquino

**EX-OFFICIO MEMBERS**

Hon. Lorenz S. Abenion

**ABSENT:**

Hon. Ma. Teresa D. Perdigon – on Official Business

***Resolution No. 282, Series of 2020***

(Author: Hon. Franco Eric O. Ravanilla)

**RESOLUTION ENJOINING ALL GOVERNMENT AND PRIVATE FINANCIAL LENDING INSTITUTIONS TO STRICTLY IMPLEMENT THE SIXTY (60) DAY MORATORIUM ON MONTHLY AMORTIZATIONS COVERING THE MONTH OF NOVEMBER AND DECEMBER 2020 OF LOAN WINDOWS OFFERED TO STAKEHOLDERS PURSUANT TO REPUBLIC ACT 11494 OTHERWISE KNOWN AS THE “BAYANIHAN TO RECOVER AS ONE ACT” AND MEMORANDUM CIRCULAR NO. 074-2020 ISSUED BY THE BANKO SENTRAL NG PILIPINAS.**

**WHEREAS**, amid Covid 19 Pandemic, the national government instituted actions in order to address the plight of our people especially those greatly affected of this threat;

**WHEREAS**, among the mitigating actions undertaken is the passage of RA 11494 otherwise known as the “Bayanihan to Recover as One Act”, a corroborative law with respect to RA 11469 otherwise known as the “Bayanihan to Heal as One Act”;

**WHEREAS**, in consonance with the preceding statement, the Banko Sentral ng Pilipinas issued Memorandum No. 074, series of 2020 addressed to all BSP-Supervised Financial Lending Institutions providing the Implementing Rules and Regulations and Frequently Asked Questions (FAQ’s) on Section 4 (uu) of RA 11494 otherwise known as the “Bayanihan to Recover as One Act”;

**WHEREAS**, for purposes of this resolution, a copy of the Memorandum Circular No. 074-2020 issued by the Bank Sentral ng Pilipinas duly signed by Hon. Benjamin Diokno, Governor, Banko Sentral ng Pilipinas is hereto attached for ready reference of those concerned;

**NOW THEREFORE**, on motion of **Hon. Franco Eric O. Ravanilla** duly seconded by **Hon. Fernando David H. Duran, III**, resolve as it is hereby resolved to pass a Resolution enjoining all government and private financial lending institutions to strictly implement the Sixty (60) Day Moratorium on Monthly Amortizations covering the month of November and December 2020 of loan windows offered to stakeholders pursuant to Republic Act 11494 otherwise known as the “Bayanihan to Recover as One Act” and Memorandum Circular No. 074-2020 issued by the Banko Sentral ng Pilipinas;

**RESOLVED FURTHER**, that copies of this resolution be furnished to the bank Sentral ng Pilipinas, government and private financial lending institutions in the City of Sorsogon, City Accountant’s Office, City Human Resource Management Office, City Treasurer’s Office and Sorsogon City Employees Union for their information and guidance;

**RESOLVED FINALLY** that the City Accountant’s Office furnish the Sangguniang Panlungsod copies of Payroll covering the period November and December 2020 for records and compliance monitoring.

**DATE APPROVED:**     **October 27, 2020**

**I HEREBY CERTIFY** to the correctness of the foregoing resolution.

  
**ROVAN E. DOMASIAN**

*Acting Secretary to the Sangguniang Panlungsod*

Attested:

  
**MARK ERIC C. DIONEDA**  
*City Vice Mayor/Presiding Officer*